## Business Finance Proposal Form

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| | |
|---|---|
| **Funding Circle Rep** | Mikhail Shah - 02034675652 |
| **Email** | mikhail.shah@fundingcircle.com |
| **Date** | 23 May 2024 |

## Business

| | |
|---|---|
| **Company Name** | MECHBOARDS LTD |
| **Trading/Registered Address** | Exchange House, Beccles, NR34 9HH |
| **Registration number** | 10949647 |
| **Is the entity part of a group structure?** | No |
| **Date incorporated** | 06 September 2017 |
| **Summary of Business Activities** | |
| **Website** | https://mechboards.co.uk/ |

## Proposed Finance

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|---|---|
| **Amount and Term** | £50,000 |
| **Date Required** | May 2024 |
| **Purpose of loan** | The client is looking for funding to support cashflow. |

## Current Position (per last filed accounts)

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|---|---|
| **Annual Turnover** | £566,999 |
| **Profit/Loss** | -£25,000 |
| **Shareholder Funds** | -£105,958 |
| **Overdraft Limit** | £10,000 |
| **Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)** | FC - £85,000 BBL - £22,000 |

## Director/Shareholders

| | Applicant 1 | Applicant 2 | Applicant 3 |
|---|---|---|---|
| **Name & Shareholder %** | BENJAMIN WEST | DAVID HALLOWES | |
| **Home Address:** | THE STAITHE, 41 NORTHGATE, BECCLES, NR34 9AU | 23 COMMON LANE, BECCLES, NR34 9RQ | |
| **Previous address (if less than 2 years):** | Same as current address | Same as current address | |
| **Homeowner/Tenant:** | Tenant | Homeowner | |
| **Value:** | £0 | £240,000 | |
| **Mortgage Balance:** | £0 | £153,000 | |
| **DOB:** | 20/10/1990 | 01/08/1991 | |

| | | | |
|---|---|---|---|
| **Phone 1:** | 07841398626 | +447841398626 | |
| **Phone 2:** | | | |
| **Email:** | ben@mechboards.co.uk | David@mechboards.co.uk | |
| **Consent to Search (Y/N?):** | Y | Y | |

## Primary Contact

Tel: +447841398626  Email: ben@mechboards.co.uk

Mechboards was founded by David and Ben when they were living together and looking for a project they could work on. Ben had a passion for ecommerce and marketing, David had a passion for mechanical keyboards and design. And just like that, Mechboards was born. The business had various iterations in the past, but they eventually settled on a mission. Bringing those hard to get keyboard parts, kits and accessories to the UK market, with fast shipping and great customer service.

Online retailer -